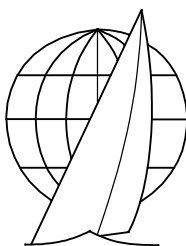


OFFSHORE RACING CONGRESS

World Leader in Rating Technology

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MINUTES of the **Management Committee Meeting** of the Offshore Racing Congress Limited held on 2nd & 5th November 2012 in Dublin, Ireland.

Present:
Bruno Finzi (Chairman)
Jose' Frers (Deputy Chairman)
Wolfgang Schaefer (Deputy Chairman)
George Andreadis
Don Genitempo (Honorary Treasurer)

Consultants:
Zoran Grubisa
Vivian Rodriguez
Nicola Sironi
Dobbs Davis

1. Minutes of Previous Meeting

The Minutes of previous meeting in Luneburg were approved as circulated by the secretariat.

2. ISAF submissions and ORC report to ISAF

ISAF submissions were reviewed; the following submissions were examined by the ManCom regarding Offshore administration:

SR 11 -12 – Mandatory Stability Requirements
109 -12 – International Race Office Administration – Rule 31.13
116-12 – RRS – Rule 41 – Outside help

The ORC annual report to ISAF is being assembled presenting the fleet statistics up to November 1st, 2012 together with reports from the ORC Championships held in 2012.

3. Submissions 2012

- FIN 2 – MEASUREMENT TRIM
ITC produced all the software tools to take care of the measurement inventory. A set of defaults weights for this inventory has been set so that ManCom feels that, adopting light ship measurement trim, there is no danger to encourage reducing the weight and amount of safety gear. ManCom therefore does not support this submission.

- GER 1 – NON- MANUAL POWER
ManCom is in favor of the submission with the penalty implementation suggested by the ITC.
- GER 3 – MAINSAIL WEIGHT
ManCom is in favor of the submission with the default main sail formulation proposed by the ITC.
- GER 6 – SELECTED COURSE ON ORC INTERNATIONAL CERTIFICATE
ManCom does not support the submission because in some areas these scoring options are used.
- ITA 1 – CLASSES ON THE WORLD CHAMPIONSHIP
ManCom does not support because of existing ISAF Regulations.
- ITA 2 – WEBSITE SERVICES
In general ManCom supports this proposal, but trusts the ORC staff to implement it in the best possible way.
- NED 1 – OFFSHORE TRIPLE NUMBER
ManCom supports the submission and will refer to Rating Offices Committee.
- RUS 2 – MEASUREMENT TRIM CONDITION
ManCom does not support the submission because the adoption of light ship trim displacement will already take care of this.

4. ORC/RORC relationship

During last meeting with RORC, RORC advised that there was no change in the arrangements between RORC and UNCL for administration of IRC. ORC continues to promote to RORC the concept of “One World, One Rule” and has proposed the establishment of a joint technical working group to consider outline parameters for a new rule. Further meeting with RORC took place in Dublin on November the 5th.

5. ORC/US Sailing relationship

Man Com is working with ORA and US Sailing to finalize an agreement to distribute HPR in all the countries with the exception of USA, North America and UK. The technical development of the rule is proceeding with the help of ITC chairman Alessandro Nazareth. A meeting with Stan Honey and Dan Nowlan confirmed the interest of US Sailing and RORC to join ORC with the development of the Universal Measurement System (UMS), a system that would allow boats to easily obtain certificates under different handicap systems.

6. ORC/IMA (SuperMaxi and Wally)

The Management met with the Secretary General of IMA, Gianfranco Alberini, who reported that next year the Super Maxis will adopt only ORC for their racing. He also reported that IMA and the newly elected Board is available during next February meeting to receive from ORC a proposal to rate and also score the other Classes.

7. AGM and EGM Preparation

The Agendas of the AGM and EGM were confirmed without any changes.

8. Financial Report

The Financial Reports for 2011 were approved among the Congress Members by email vote.

The levy income and the expenses up to end of September 2012 are in line with the amounts ending 30th September 2011. End of year's levies may not reach the budgeted amount but the general sales are exceeding the budget so we should reach total income expected.

The Treasurer suggested to investigate the opportunity of setting up a second Paypal account exclusively for the payment of the certificates going to the Italian bank account. In the meantime there is the need of sorting out the list of those countries that will have to use it.

9. Fleet Statistics & Update on Levy payments

Fleet Statistics

Fleet statistics are showing overall numbers with a slight decrease compared with the end of 2011, but more certificates are expected by the end of the year from Australia, Argentina, Brazil and Italy. Significant decreases can be noted in Canada, France, and Germany.

It was noted that getting certificate numbers declared from the rating officers is not an efficient way of keeping fleet statistics updated. As already asked and reported by the Tech staff during the year, a new method of collecting numbers of fleet statistics is proposed by the Tech staff and presented on the Rating Officers Committee. The new system will count all the data uploaded by the Rating officers who can mark those certificates issued as corrections of errors, misprints or minor changes not affecting the ratings, and with no need for re-issuing.

A new possibility, to be investigated and discussed during the RO Committee Meeting, could be to upload certificates by the Rating Offices only when they get paid, and while awaiting the payment a new certificate with limited validity could be produced by the Technical staff.

Update on Levy Payments

The secretariat circulated an excel file with the information on levy invoices and relative payments. Third quarter invoices were issued at the beginning end of October. Regarding the

2010 levies payment from Russia is still to be received, and for 2011 levies the following payments are not yet settled: Brazil, Chile, Poland, Portugal, Russia, Slovenia and Ukraine. 2012 1st & 2nd quarter invoices are paid regularly.

10. Report about ORC rating offices and relationship with MNA's

Relationships with ORC rating offices is on a good level, with the Staff collaborating with them on an almost daily basis. New ORC activities are started in Hungary, Romania and Montenegro, with the current support of the ORC Central Rating Office. Activity will be monitored during 2012 and 2013 with the goal to establish separate rating offices in those countries.

The automatic certificate request system has been currently set up for Angola, Brazil, Korea, Hungary, Ireland, Montenegro and Romania.

The ORC Staff has assisted organizers with their NOR for a race in Quingdao, China next year, and some new interest has also been raised from South Africa that will be worth further investigation. Organizers of two high-profile regattas and a new offshore teams event in Denmark have asked and received help from ORC, furthermore Dobbs made a presentation and meeting with organizers at the Royal Danish YC on 12th October in Copenhagen.

Brazil – Abe has reported that the new web-based system is working well and is well-received, and Lars Graef has been elected the new Commodore of ABVO. This is seen as the best-possible outcome, since ABVO will now be in the hands of a respected leader who is supportive of ORC, and it allows certificate sales to be done directly through the PayPal system.

The previous ABVO debt from 2011 is still unpaid, though it was promised to be settled by the end of August.

A promotion and measurement seminar trip is still desired, although Abe has yet to commit to dates. ORC will work hard on him for this so that it can happen perhaps after the AGM.

Poland – Don and Dobbs met with a group from Gdansk on their wished to host an ORC event in 2013, and while they have a nice venue and plan, both explained that the schedule was likely full between the ROC and Europeans in Sandhamn. However, they pledged to stay in touch to help them with other ideas on perhaps a regional event in the southern Baltic region.

Italy –The problems with UVAI may have been resolved since they uploaded their certificates to the database after their National Championship. This did create a somewhat embarrassing situation in Helsinki when people wanted to see certificates of the Italian winners, and they were not accessibly in Sailor Services.

Portugal – The situation here seems good, with FPV taking the lead in promoting events and issuing certificates. There has already been some ORC regattas in the Algarve, a place that has been having IRC racing from some years but has now converted back to ORC. There are talks soon about combining with the Spanish for an Iberian Championship in 2013.

11. Sailor Services Report

Use of the system has been steadily increasing, with a recent spike prior to the Worlds. Currently there are 3000 registered users, with 17,000 certificate copies downloaded from 2012 and previous years, and 1100 test certificates run in the past 10 months since its introduction. Income from Sailor Services use is showing a substantial increase compared with last year, with over 20.000 EUR income (14.610 EUR in 2011).

ManCom interviewed Panayotis Papapostolou who proposed the "Scratch-Sheet" production service to be developed and become available in Sailor Services in 2013. This was approved by the Committee. He confirmed the availability of solutions for clearly differentiating the appearance of test certificates produced by the Sailor Services from the official ones provided by the rating offices. He then briefly described the steps accomplished in the ORC database development since 2007 and concluded with the solutions available for certificate accounting.

12. Measurement report

A Measurers Seminar was held in Balaton Lake in Hungary, where ORC activity has started with success this season.

Several hulls have been measured using the 3-d scanner technique, with good practical results that were not obtained before.

A measurement seminar has been proposed by Korea, which could be organized with attendance by Chinese and Japanese people.

A measurement seminar has also been suggested for next year in Denmark to handle an anticipated demand for the new ORCi fleet forming in that country. In the short term the DSV has agreed to help with this new fleet.

The debate started last year about changing the flotation trim to an empty boat has generated very divided views: on the one hand the Light Ship trim is easier to define and eliminates the need for inventory control while measuring, but on the other hand there is much accumulated data of existing boats that have had their inventory items measured and there would be concern among owners about having to re-measure in the new trim mode. This topic will therefore require further discussion.

See Measurement Committee Minutes.

13. ITC and ORC Club report

The ITC concluded its important job on schedule this year, changing the concepts at the core of the algorithms for the hull resistance, and the results causes some large variation within known fleets. The details of the new algorithms are in the ITC Minutes, and will be followed by a Beta program to be distributed as soon as practical after the meetings.

See ITC Minutes.

14. Promotion and Marketing report

See P&D Minutes, and materials on supplied USB stick.

15. ORC Publications, ORC Website in 2013

ORC Rules Status - Andy Claughton's 2012 revision of the VPP Documentation was finally submitted, edited, and posted during the Helsinki Worlds. ITC has promised to be more timely with the 2013 Documentation.

Seahorse column – The bi-monthly ORC columns were continued throughout 2012, appearing in the February, April, June, August, October and December issues. The content represents a mix of technical and promotional topics, and the August column was actually run as the first feature story to give it very high exposure in the magazine, with the Editor saying it was “the best-ever” article for ORC. Use of this column is a value to expose the high-profile Anglo world to the events and technology of ORC.

New ORC website – Still a work in progress due to Zoran's busy schedule, but this is a priority for early 2013, as it can help keep a fresh look to the ORC site.

Website sponsorship: Pussi di Mundo has been in active discussions with a potential sponsor about selling space on the ORC website to promote their brand and products. Negotiations will continue so long as we do not lose the site's core mission and why it generates the high volume of traffic: to inform the ORC community of ORC activities, rules and products. So, we proposed a layout that gives this sponsor prominent exposure, but does not change the functionality of the site.

ORC Yearbook: This will be produced for 2013 and made available in digital format, with the possibility of a limited number of printed copies made for limited distribution.

See also P&D Minutes.

16. Staff interview

A closed meeting with each of ORC staff was held to discuss the possibility to increase the efficiency of the company. The staff has been complimented for the job done and confirmed for the following year.

17. Review of Committees and Congress Members and plans for 2013 MNA's relationship

The Management interviewed all Committee Chairmen and discussed with them their future activities as well as Committee compositions.

Committee Members

ITC Committee: Jason Ker substituting Manolo Ruiz de Elvira.
Promotion and Development and Offshore Classes and Events Committees: Vadim Mekhanikov is stepping out from both Committees.

Congress Members

The list of Congress Members was reviewed and modified according to the number of levies approved last year.

Elections

The election of a new President and two vice Presidents will take place during the next AGM.

18. Review of ORC 2012 International Events & Provisional Calendar for 2013 Events

See Offshore Classes & Events Committee Minutes.

19. Next Meeting

The next meeting of the Management Committee will be in Miami, USA over 9th – 10th March 2013.